

## **The Past and Future of Developmental State in East Asia: Qua Vadimus?**

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### **Abstract**

The role of political institutions in the economic activities is one of the main topics of debate. Also, developmental state is in the focal point of debates on the political economy of economic development. Developmental state that has a role in most areas from economic planning to encourage of technological development, has always a role in retrospect. The role of the state in economic development is described more specifically by East Asian late-development experiences. Although developmental state might seem as superannuated concept, East-Asian governments has used again as redefined especially in the East-Asian Crisis and also transformation to knowledge-economy period. The rise of China provided optimism in the changing developmental state concept. East-Asian experiences, especially Japan and South Korea's industrial policies, show that developmental state is key factor in the catching-up. 'New' developmental state is directing firms to increase the technological capabilities and compete in the global markets as a coordinator instead of giving financial incentives. In other words, developmental state evolves. As a result, study that is framed by these experiences and discussions, aims to evaluate developmental state's role for first and second-generation late-developers, and query the future of developmental state.

**Keywords:** Developmental State, East Asian Model

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