

Macroeconomic Performance of Turkish Governments Since 1980

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Abstract

Most of the studies on governments' macroeconomic performance have used various indicators to measure different dimensions of macro performance. Although each indicator is useful in itself, single composite indicator (index) which represents overall macroeconomic performance level gives researchers the opportunity to compare and rank performances of different governments and periods. The main purpose of this paper is to measure macroeconomic performances of the democratically elected Turkish governments by using annual and quarterly data following the 1980 coup d'état. Macroeconomic performance indices were constructed by using the key macroeconomic indicators like unemployment rate, growth rate, current account balance to GDP ratio, budget balance to GDP and inflation rate. In our analysis different political and structural phases were also analyzed.

Keywords: Turkish Economy, Turkish Governments, Macroeconomic Performance

Jel Codes: C82, E66, O50

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